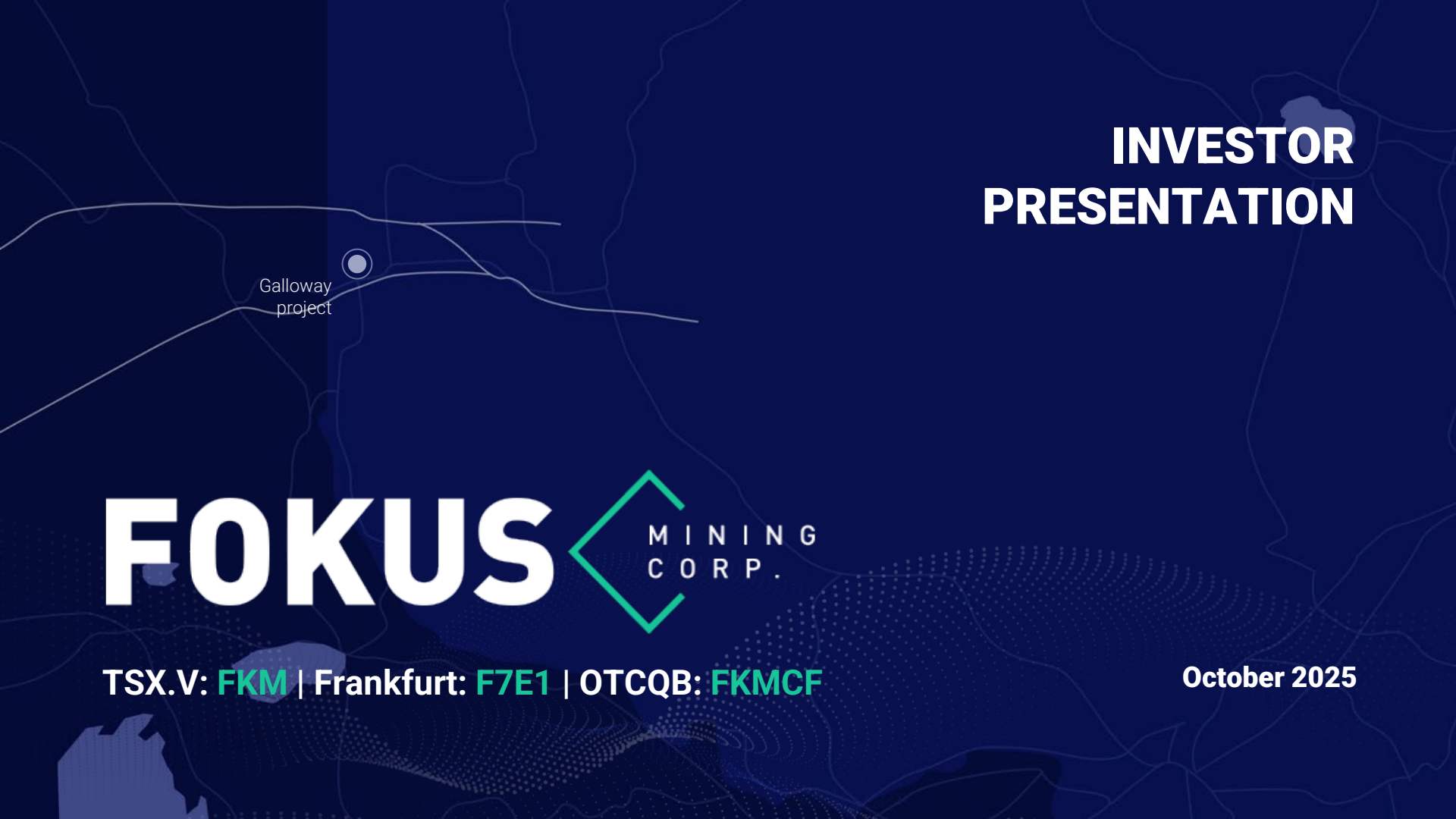
INVESTOR PRESENTATION



FOKUS MINING CORP.

TSX.V: FKM | Frankfurt: F7E1 | OTCQB: FKMCF

October 2025

FORWARD-LOOKING STATEMENTS

- Statements contained in this presentation that are not historical facts are “Forward-Looking Statements”
- Forward-Looking Information can be identified by the use of words such as, but not limited to, “plans,” “expects,” “estimates,” “anticipates,” “potential,” “believes,” by variations of such words and phrases or by statements that certain actions, events or results “may,” “could,” “would,” “might,” or “occur” or “be achieved.”
- Forward-Looking Information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information.
- Such risks and other factors include risks related to the availability of financing on commercially reasonable terms; future price of metals; changes in estimated mineral resources; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry.
- Except as required by Law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this presentation after the date hereof to reflect the occurrence of unanticipated events.

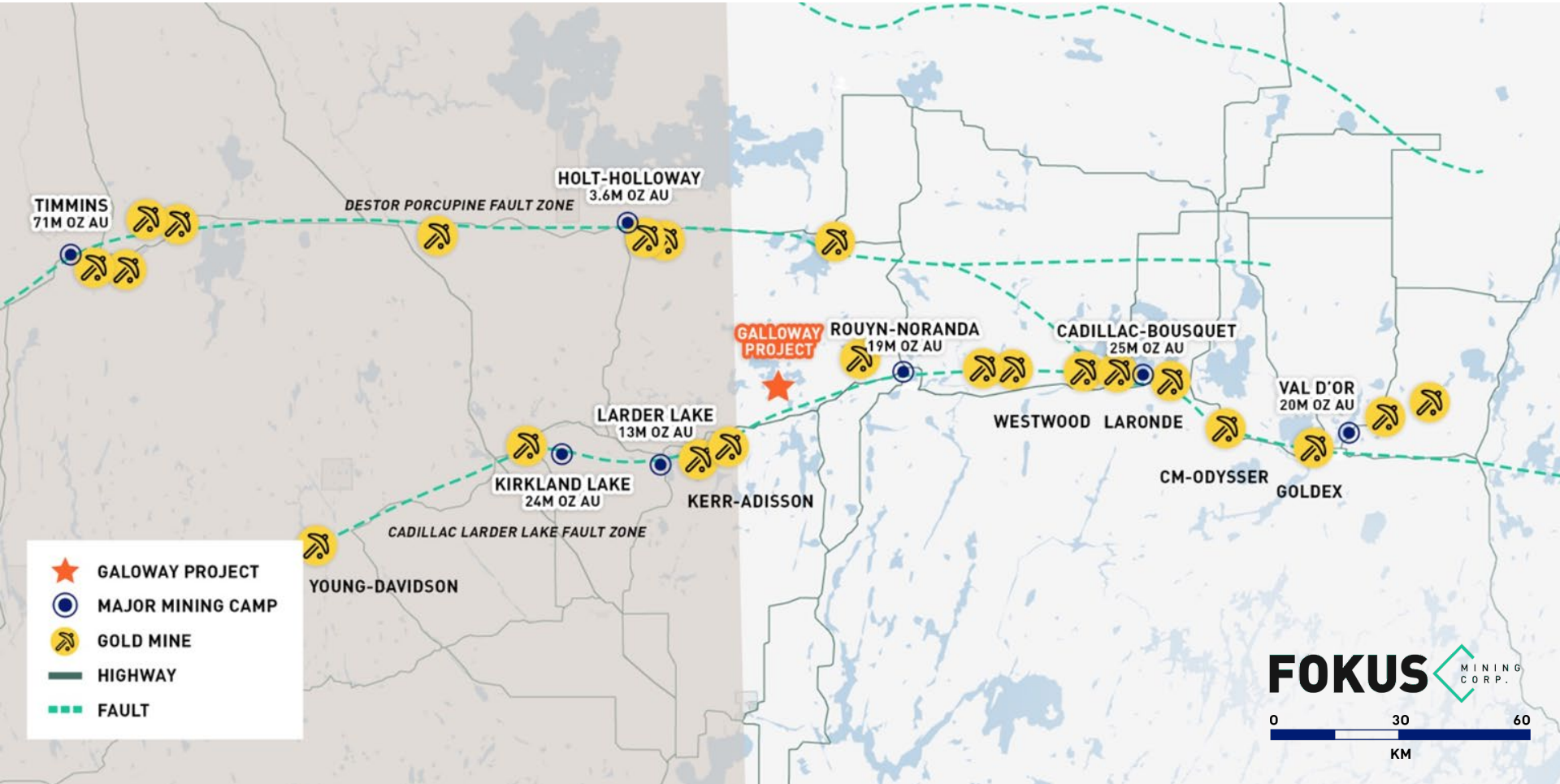
FOKUS MINING CORP

Unlocking the Potential of the Galloway Project

Location:
- Abitibi, Quebec
- Located on the Cadillac-Larder Lake Fault
- 650 km Northwest from Montreal and 25 km West of Rouyn-Noranda

Project Highlights:
- Syenite-hosted gold mineralization comparable to Young-Davidson (Alamos Gold)
- Strategic land package with 9,559 hectares

Positioned to Deliver the Next Great Mining Discovery in Canada


TIMMINS
71M OZ AU
DESTOR PORCUPINE FAULT ZONE
HOLT-HOLLOWAY
3.6M OZ AU
GALLOWAY PROJECT
ROUYN-NORANDA
19M OZ AU
CADILLAC-BOUSQUET
25M OZ AU
VAL D'OR
20M OZ AU
WESTWOOD
LARONDE
CM-ODYSSER
GOLDEX
LARDER LAKE
13M OZ AU
KIRKLAND LAKE
24M OZ AU
KERR-ADISSON
CADILLAC LARDER LAKE FAULT ZONE
YOUNG-DAVIDSON
GALOWAY PROJECT
MAJOR MINING CAMP
GOLD MINE
HIGHWAY
FAULT
FOKUS MINING CORP.
0
30
60
KM

FOKUS MINING ACQUIRES LAND PACKAGE FROM VISIBLE GOLD MINES

Transaction Summary:

• **Total Consideration:** $3.0M to Visible Gold Mines Inc.
  - $750k cash at closing
  - $1.5M in Fokus common shares
  - $750k cash 3 months post-closing
  - Transaction close on September 4, 2025

• **Land Package Acquired:** 6,473 ha | 215 exclusive exploration rights. Expands land holdings from 3,086 ha to 9,559 ha on the Cadillac-Larder Lake Fault.

Key Properties Added:

• **Cadillac Break (100%)** – 786 ha; potential SW extension of Hendrick deposit

• **Lucky Break (100%) & Wasa Creek (100%)** – 2,363 ha; contiguous to Wasamac (1.38 Moz P&P); drilling highlights of 21.75 g/t Au over 4.1 m

• **Silidor (100%) & Capricorn (40%)** – 688 ha; drilling highlights of 2.20 g/t Au over 13 m

• **Stadacona-East (100%)** – 1,937 ha; historical inferred 163,815 oz @ 5.19 g/t Au

Strategic Highlights:

• Tier-1 location – adjacent to major gold systems (Galloway, Wasamac, Kerr-Addison, Horne 5)

• Immediate resource accretion – Stadacona historical inferred resource: 163,815 oz @ 5.19 g/t Au

• Significant exploration upside – historical high-grade drill results

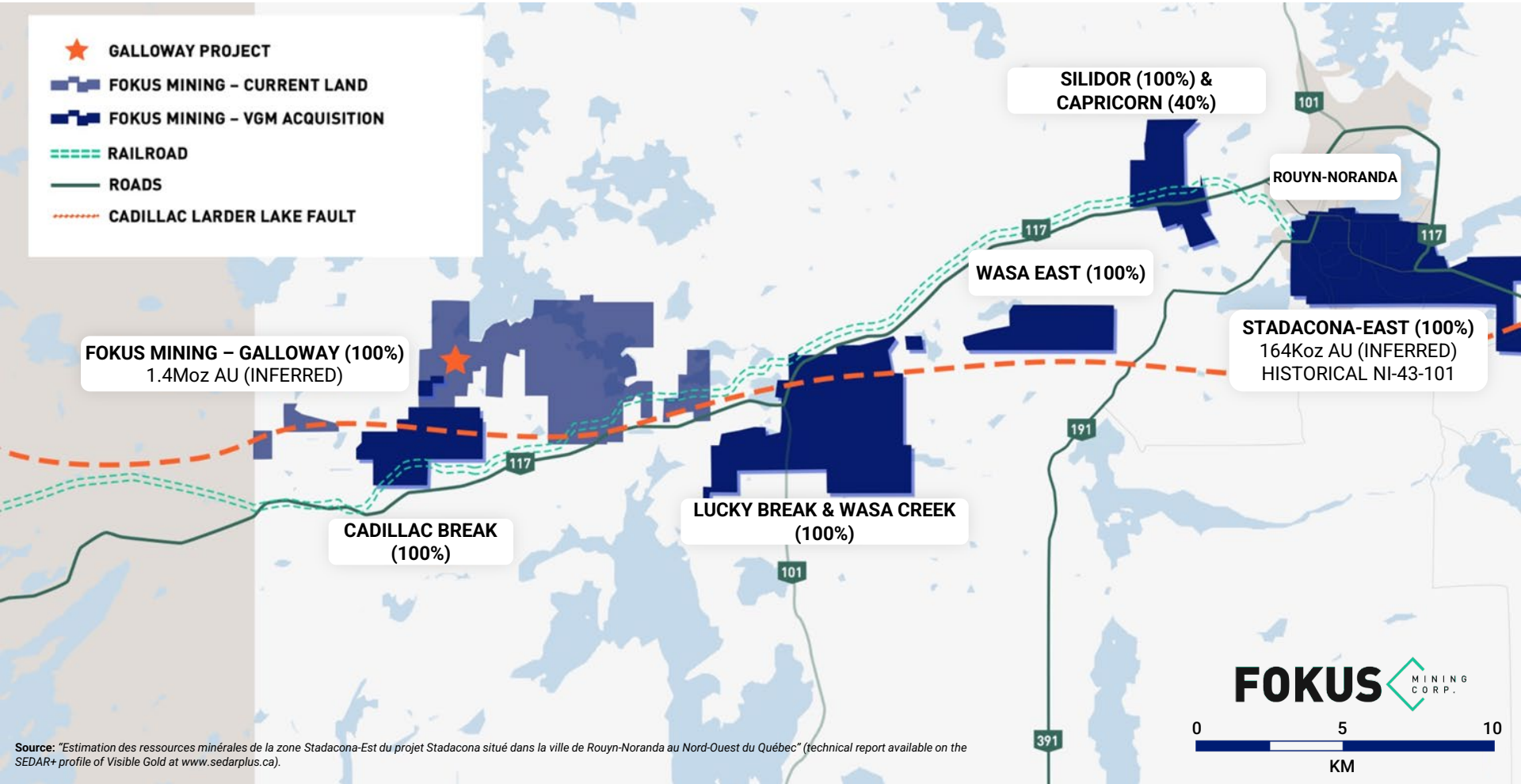
• Low acquisition cost – balanced cash/equity structure preserves capital.

Strategic Benefits to Shareholders:

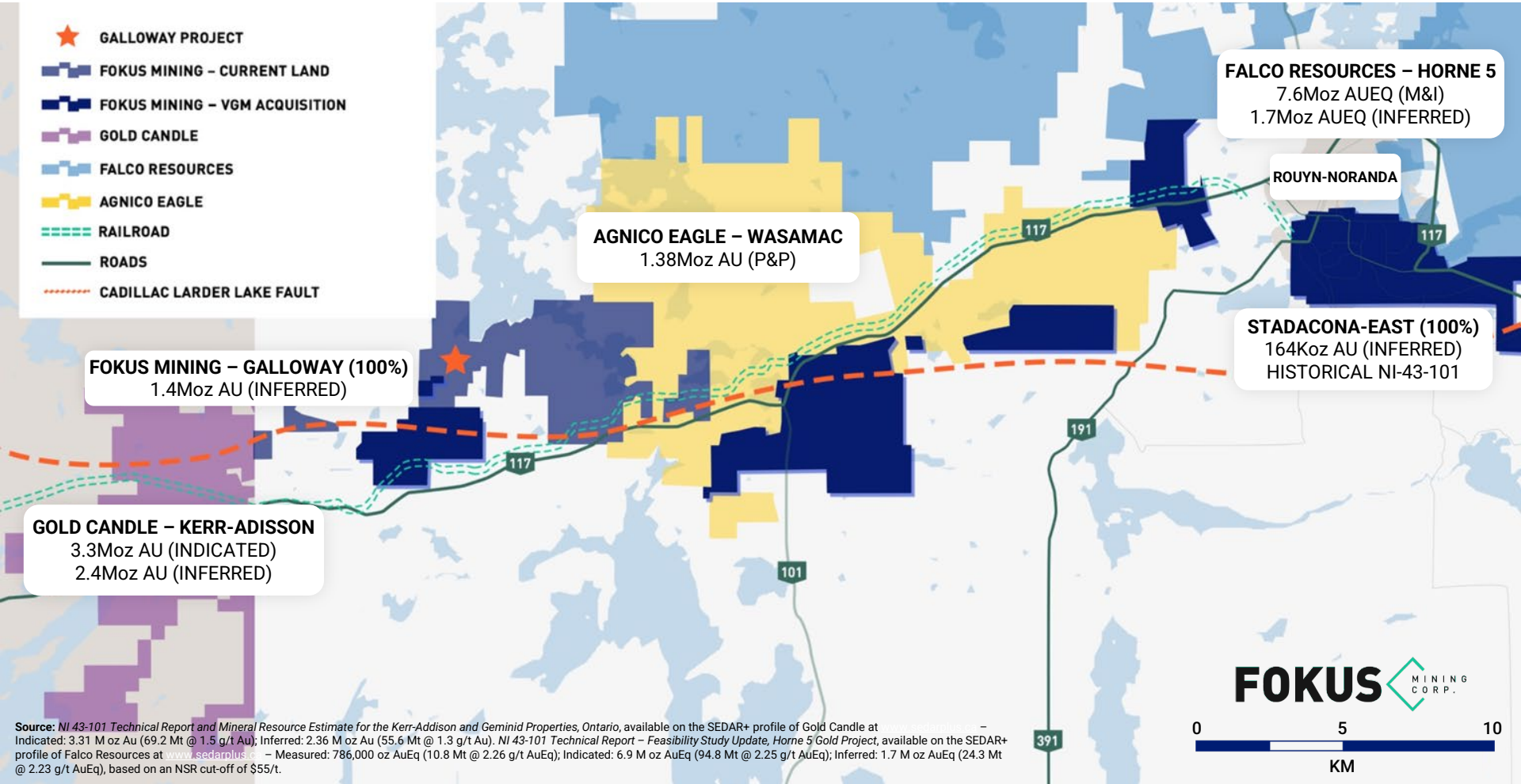
• Synergies with Galloway for potential resource expansion

• Resource growth with high-grade potential.

• District-scale position in one of Canada's most prolific gold belts



Source: *"Estimation des ressources minérales de la zone Stadacona-Est du projet Stadacona situé dans la ville de Rouyn-Noranda au Nord-Ouest du Québec" (technical report available on the SEDAR+ profile of Visible Gold at www.sedarplus.ca).*



Source: *NI 43-101 Technical Report and Mineral Resource Estimate for the Kerr-Addison and Geminid Properties, Ontario*, available on the SEDAR+ profile of Gold Candle at [illegible] – Indicated: 3.31 M oz Au (69.2 Mt @ 1.5 g/t Au); Inferred: 2.36 M oz Au (55.6 Mt @ 1.3 g/t Au). *NI 43-101 Technical Report – Feasibility Study Update, Horne 5 Gold Project*, available on the SEDAR+ profile of Falco Resources at www.sedarplus.ca – Measured: 786,000 oz AuEq (10.8 Mt @ 2.26 g/t AuEq); Indicated: 6.9 M oz AuEq (94.8 Mt @ 2.25 g/t AuEq); Inferred: 1.7 M oz AuEq (24.3 Mt @ 2.23 g/t AuEq), based on an NSR cut-off of $55/t.

FOKUS VALUE PROPOSITION

Resources

Known resources NI 43-101 Inferred Mineral Resource completed by Innovexplo in 2023: 1.4M oz at 1.07gpt with a 0.9 g/t cut-off grade.

Jurisdiction

Tier 1 mining jurisdiction, directly on the Cadillac-Larder Lake Fault, within a 100M oz mining district. With 9,559 hectares.

Infrastructure

Located 5 km from Trans-Canada Highway 117 just 4 km from rail access. Potentially powered by clean energy from Hydro-Quebec.

Team

Established team with a strong shareholder base, including PowerOne Capital.

OUR TEAM

A proven team with vision and expertise to drive success

Philippe MacKay
President & CEO and Director

Sylvain Champagne
Secretary and Chief Financial Officer

Kerry Sparkes
Director

Ciro Cucciniello
Director

Jean-David Moore
Director

Luc Gervais
Director

Maruf Raza
Director

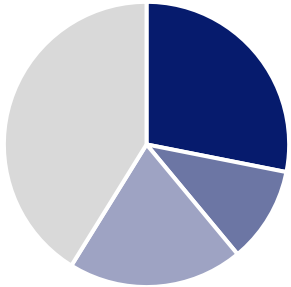
TSX.V: **FKM** Frankfurt: **F7E1** OTCQB: **FKMCF**

SHARE STRUCTURE

As October 03, 2025

Shares Outstanding	Options (Avg. Price 0.13$)	Warrants (Avg. Price 0.08$)	Market Cap (Share Price C$0.18)	Cash Position (As September 26, 2025)
180,568,210	10,510,000	51,970,333	C$32.5M	~C$1.3M

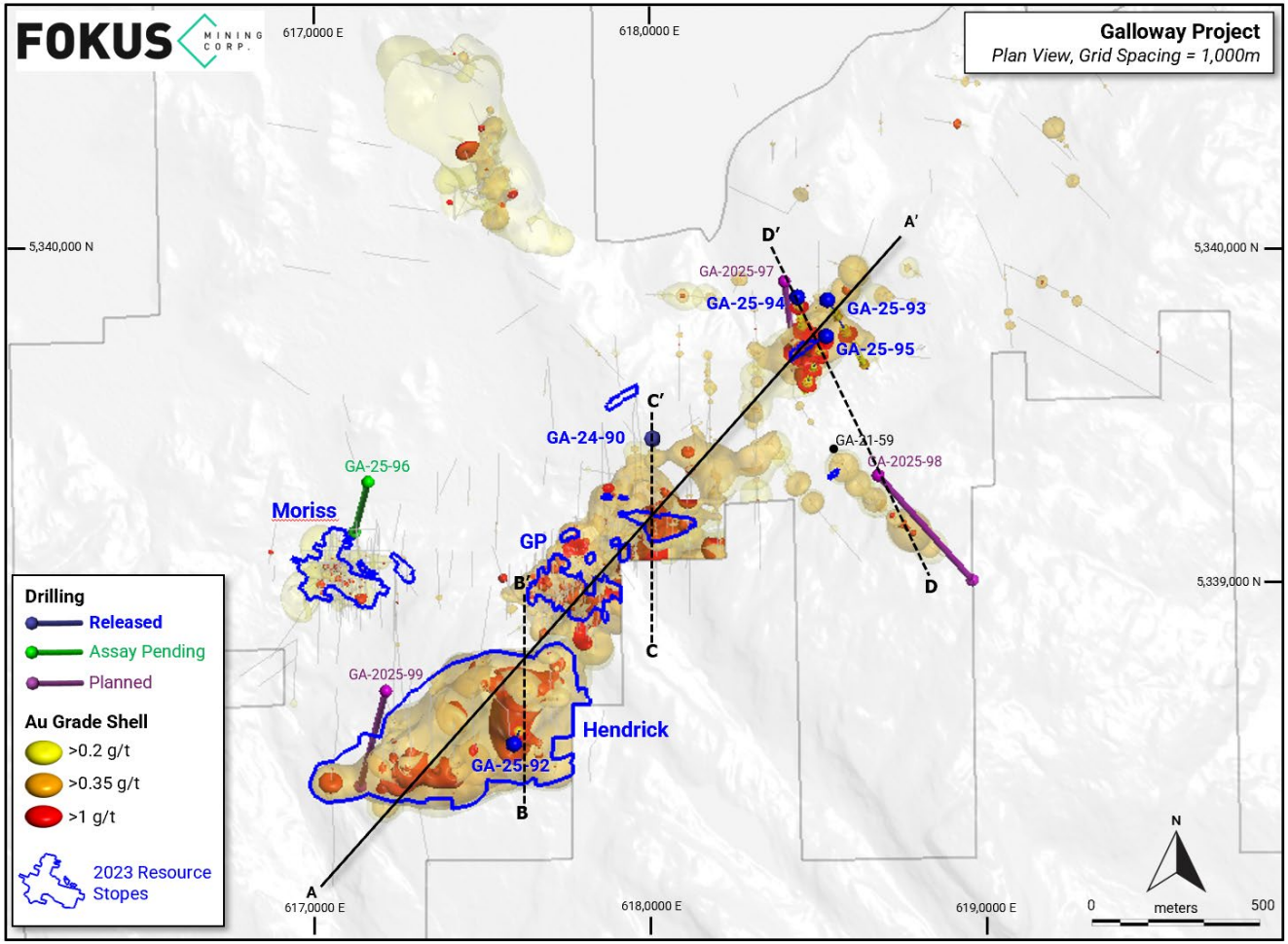
OWNERSHIP

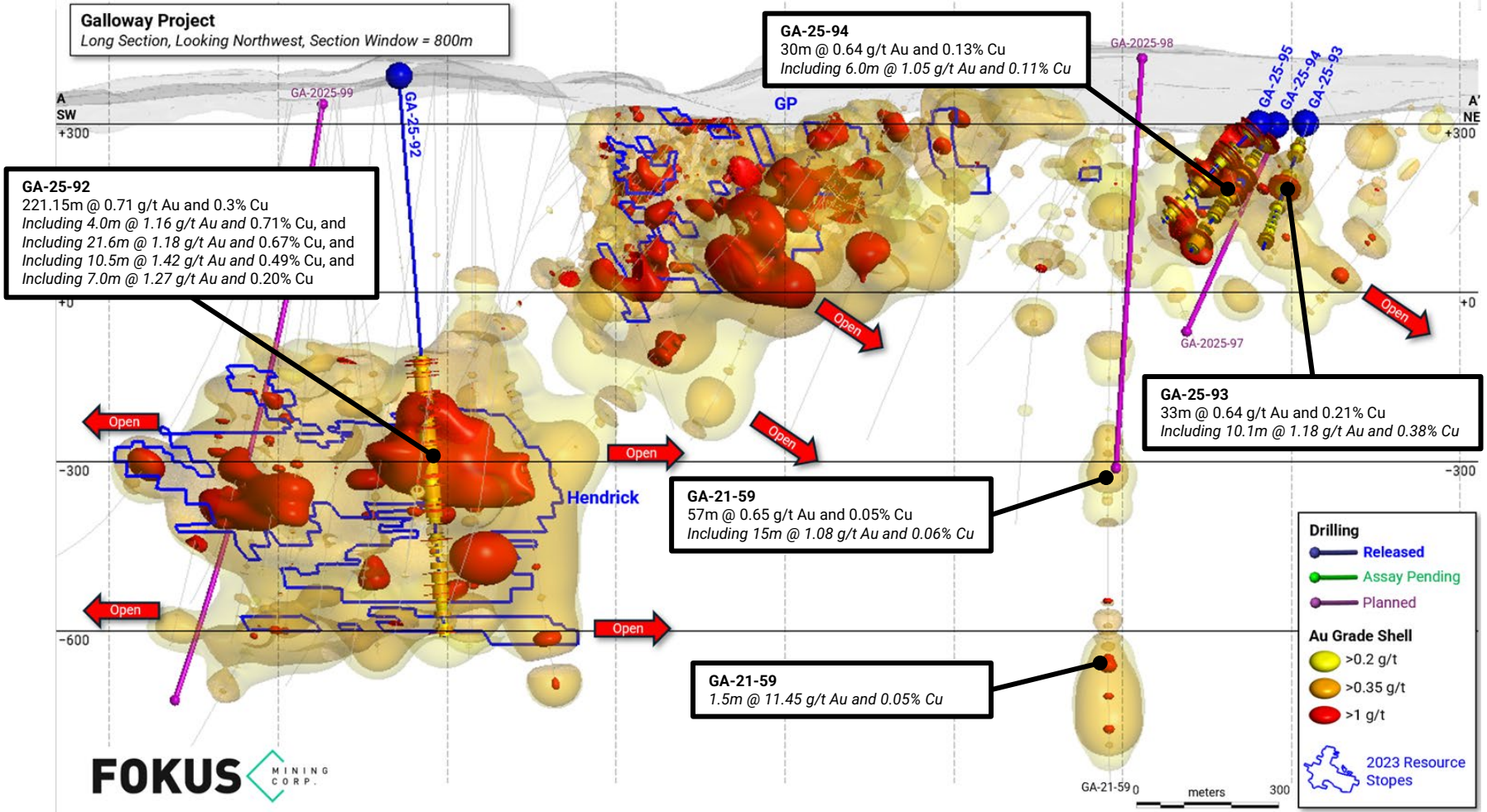


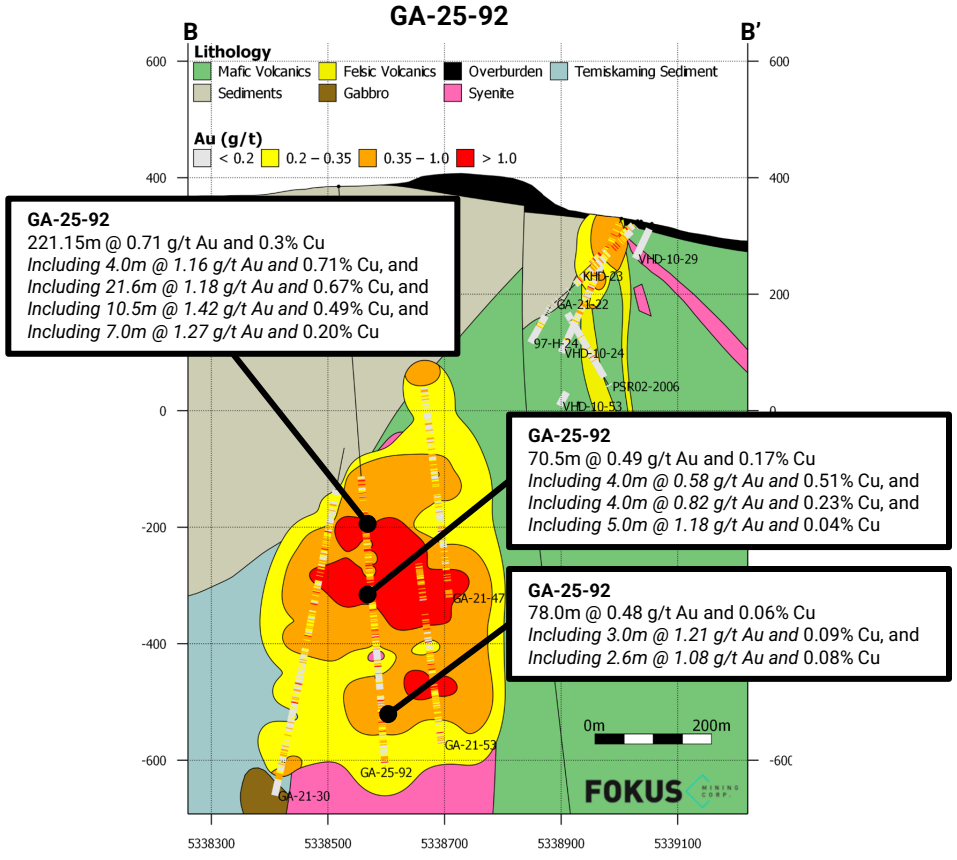
- Institutional 28.1%
- Insiders 10.9%
- High Net Worth Individuals 19.9%
- Retail 41.2%

THE GALLOWAY PROJECT

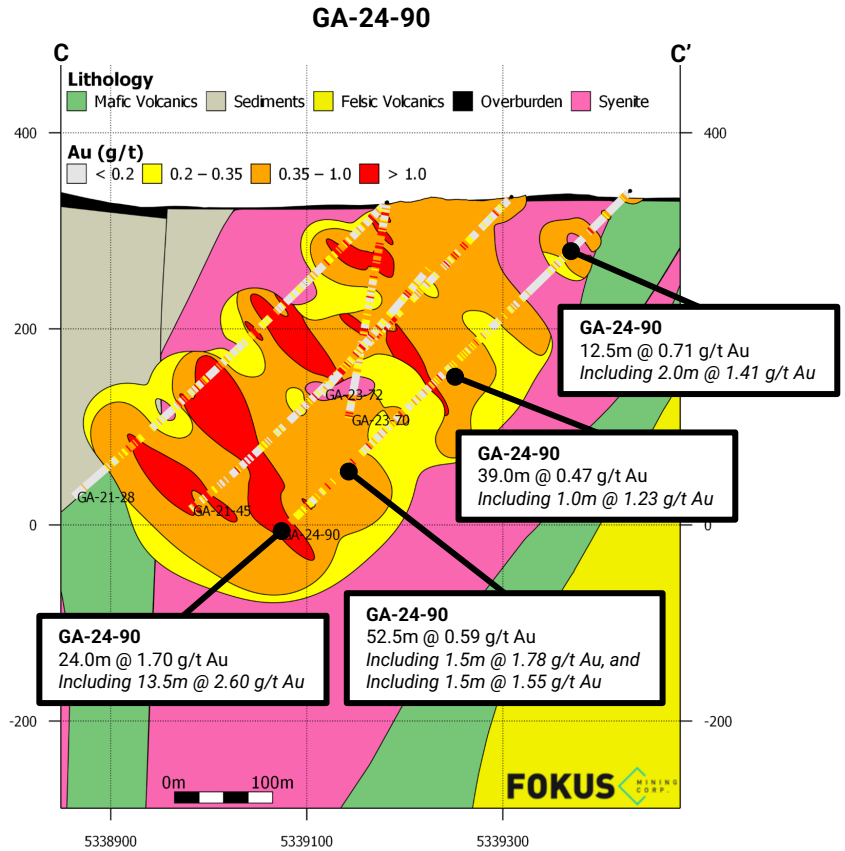
RESOURCE POTENTIAL


FOKUS MINING CORP.
Galloway Project
Plan View, Grid Spacing = 1,000m
617,0000 E
618,0000 E
619,0000 E
5,340,000 N
5,339,000 N
GA-2025-97
GA-25-94
GA-25-93
GA-25-95
GA-24-90
GA-21-59
GA-2025-98
GA-25-96
Moriss
GP
Hendrick
GA-2025-99
GA-25-92
A
A'
B
B'
C
C'
D
D'
Drilling
Released
Assay Pending
Planned
Au Grade Shell
>0.2 g/t
>0.35 g/t
>1 g/t
2023 Resource Stopes
N
0
meters
500


Galloway Project
Long Section, Looking Northwest, Section Window = 800m
A
SW
A'
NE
+300
+0
-300
-600
GA-2025-99
GA-25-92
GA-25-94
GA-25-95
GA-25-93
GA-2025-98
GA-2025-97
GA-21-59
GP
Hendrick
Open
GA-25-92
221.15m @ 0.71 g/t Au and 0.3% Cu
Including 4.0m @ 1.16 g/t Au and 0.71% Cu, and
Including 21.6m @ 1.18 g/t Au and 0.67% Cu, and
Including 10.5m @ 1.42 g/t Au and 0.49% Cu, and
Including 7.0m @ 1.27 g/t Au and 0.20% Cu
GA-25-94
30m @ 0.64 g/t Au and 0.13% Cu
Including 6.0m @ 1.05 g/t Au and 0.11% Cu
GA-25-93
33m @ 0.64 g/t Au and 0.21% Cu
Including 10.1m @ 1.18 g/t Au and 0.38% Cu
GA-21-59
57m @ 0.65 g/t Au and 0.05% Cu
Including 15m @ 1.08 g/t Au and 0.06% Cu
GA-21-59
1.5m @ 11.45 g/t Au and 0.05% Cu
Drilling
Released
Assay Pending
Planned
Au Grade Shell
>0.2 g/t
>0.35 g/t
>1 g/t
2023 Resource Stopes
0
meters
300



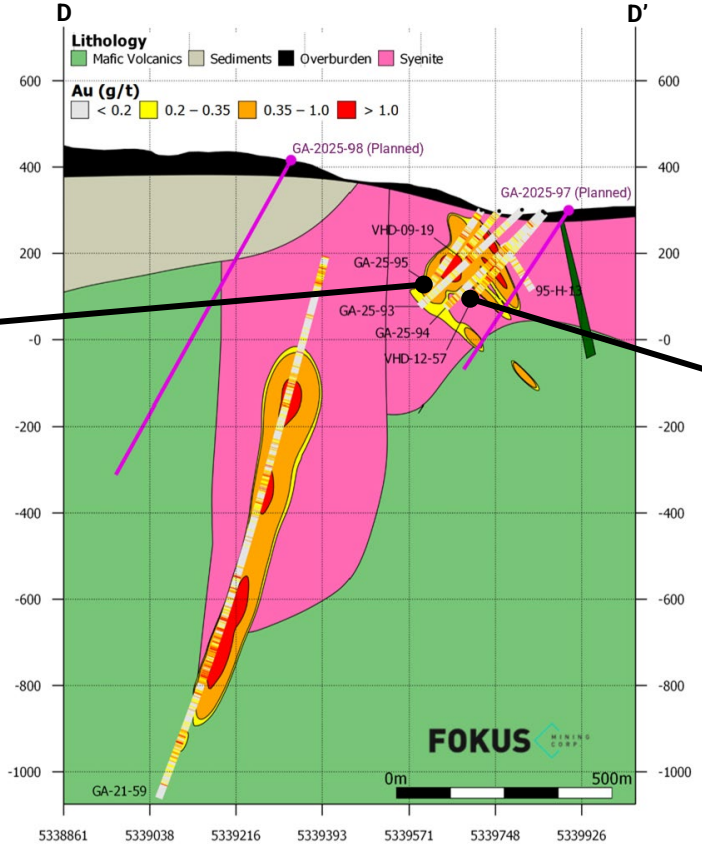
Hendrick trend cross-section with drill holes highlighted (B-B')



GP-RB trend cross-section with drill holes highlighted (C-C')

GA-25-94 & GA-25-95

GA-25-95
16.5m @ 0.66 g/t Au and 0.05% Cu
Including 1.5m @ 2.19 g/t Au and 0.05% Cu
14.5m @ 0.67 g/t Au and 0.10% Cu
Including 1.5m @ 2.19 g/t Au and 0.05% Cu
15.0m @ 0.69 g/t Au and 0.09% Cu
Including 1.5m @ 2.22 g/t Au and 0.37% Cu, and
Including 1.5m @ 1.47 g/t Au and 0.15% Cu



GA-25-94
24m @ 0.56 g/t Au and 0.04% Cu
Including 1.5m @ 2.65 g/t Au and 0.02% Cu
30m @ 0.64 g/t Au and 0.13% Cu
Including 6.0m @ 1.05 g/t Au and 0.11% Cu
37.5m @ 0.45 g/t Au and 0.06% Cu
Including 1.5m @ 1.28 g/t Au and 0.08% Cu

Hurd trend cross-section with drill holes highlighted (D-D')

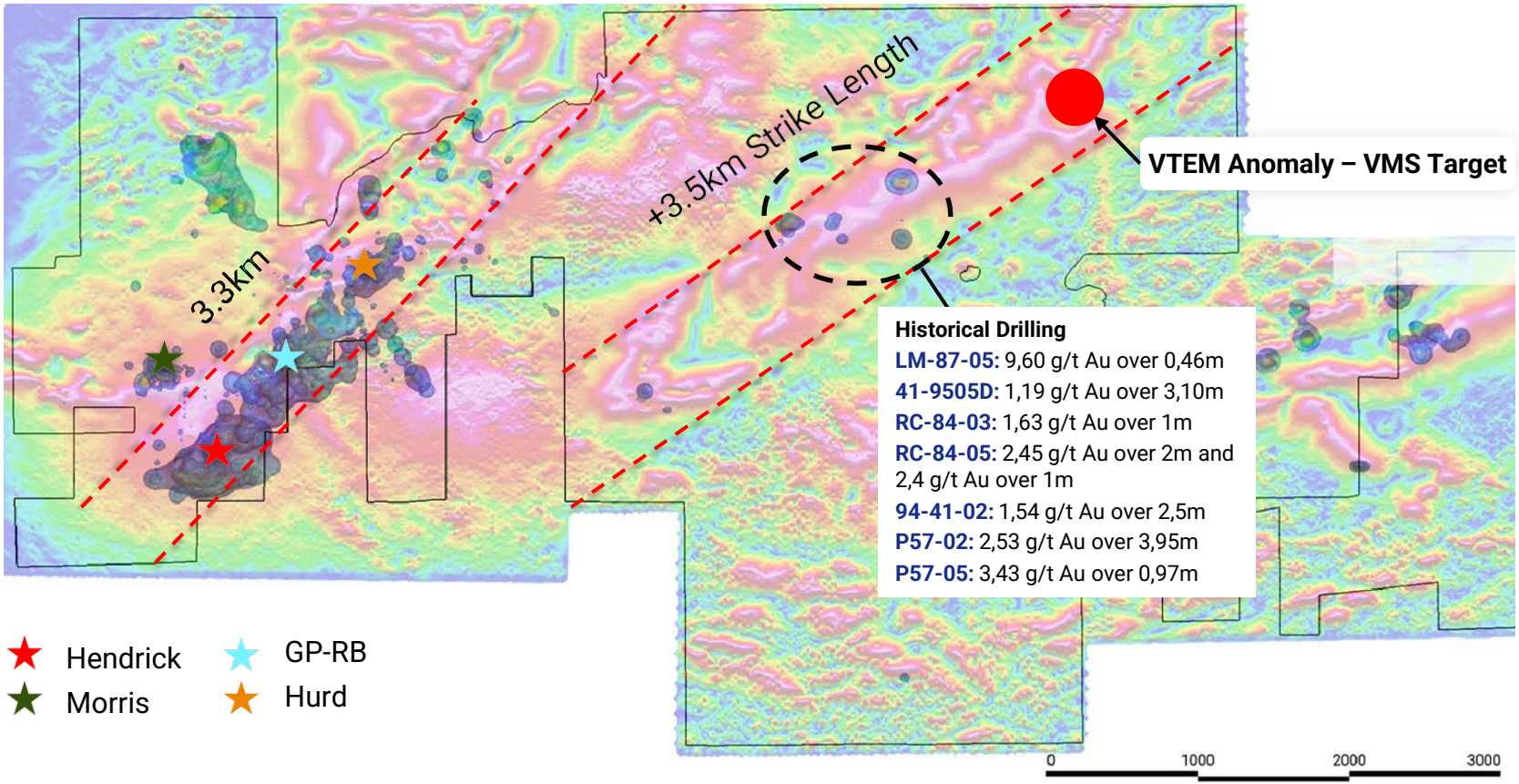
GALLOWAY PREVIOUS EXPLORATION HIGHLIGHTS

ZONE	HOLE (ID)	TO (M)	FROM (M)	INTERCEPT (M)	GRADE AU (GPT)
GP	GA-20-14	13.1	366.6	353.5	0.51
RB	GA-22-63	117	346.5	229.5	1.03
Moriss	GA-24-86	125	135	10	11.45

ZONE	HOLE (ID)	TO (M)	FROM (M)	INTERCEPT (M)	GRADE AU (GPT)	GRADE CU (%)	GRADE AUEQ (GPT)
Hendrick	GA-21-47	663	697.5	34.5	2.18	0.26	2.52
Hendrick	GA-21-48	670.5	681	10.5	4.32	0.90	4.40

Note: Gold equivalent (AuEq) grades are calculated using an assumed gold price of US$2,100 per ounce and a copper price of US$4.00 per pound, based on the formula: AuEq (g/t)=(Au (g/t)×1.00)+(Cu (%)×1.306). Metallurgical recoveries are not considered in the in-situ grade estimate but are estimated to be 90.3% and 90% for gold and copper, respectively, when processed in a mill. Gold recovery rate assumptions are derived from the Initial Mineral Resource Estimate announced on March 23, 2023. The recovery rate assumption for copper is speculative as limited metallurgical work has been completed to date.

EXPLORATION POTENTIAL



GOLD RESOURCE SUMMARY

Galloway Gold Project Inferred Mineral Resource

(at 0.9 g/t Au cut-off)

	TONNES	GRADE	OUNCES
ZONES	(T)	(GPT AU)	(OZ TROY AU)
Hendrick Zone	37,989,000	1.06	1,290,000
GP Zone	1,445,000	0.98	45,600
RB Zone	1,161,000	0.96	35,900
Hurd Zone	87,000	1.00	2,800
Moriss Zone	514,000	2.74	45,300
Total Inferred	41,195,000	1.07	1,419,600

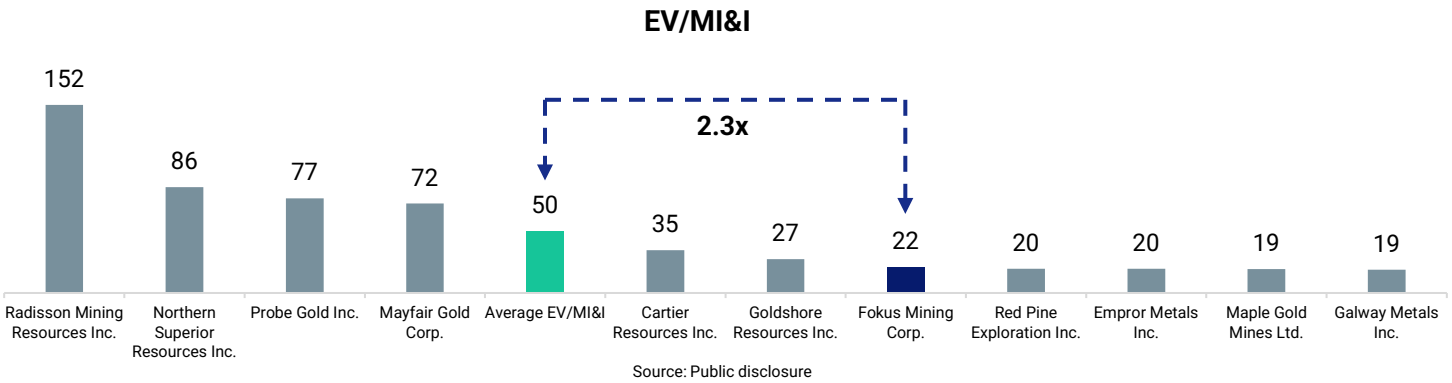
Note: The estimate prepared by InnovExplo Inc. assumes 100% underground bulk mining techniques. A review of the GP Zone using an open-pit shell design, as completed in 2012, has not yet been undertaken.

Sensitivity Inferred Mineral Resource

	OUNCES	CUT - OFF GRADE
GOLD PRICE (US $)	(OZ TROY)	(GPT AU)
1,960	1,788,100	0.80
1,850	1,632,00	0.85
1,750	1,429,600	0.90
1,660	1,283,400	0.95
1,575	1,128,400	1.00

SELECTED CANADIAN GOLD ADVANCED EXPLORERS

COMPANY	MARKET CAP.	ENTERPRISE VALUE	KEY ASSET		GLOBAL RESOURCE (AUEQ)				EV/MI&I
			NAME	LOCATION	M&I	INFERRED	MI&I	GRADE	
	(C$M)	(C$M)			(MOZ)	(MOZ)	(MOZ)	(GPT)	(C$/OZ AUEQ)
Fokus Mining Corp.	33	31	Galloway	Quebec	-	1.4	1.4	1.1	22
Probe Gold Inc.	614	567	Novador	Quebec	5.9	1.5	7.4	1.6	77
Cartier Resources Inc.	93	82	Chimo	Quebec	0.7	1.6	2.4	2.9	35
Mayfair Gold Corp.	268	260	Fenn-Gib	Ontario	3.4	0.2	3.6	0.9	72
Radisson Mining Resources Inc.	246	230	O'Brien	Quebec	0.6	0.9	1.5	5.3	152
Goldshore Resources Inc.	204	184	Moss Gold	Ontario	1.5	5.2	6.7	1.1	27
Northern Superior Resources Inc.	254	249	Chevrier	Quebec	0.5	2.4	2.9	1.2	86
Galway Metals Inc.	61	56	Clarence Stream	New Brunswick	1.3	1.7	3.0	3.0	19
Red Pine Exploration Inc.	37	32	Wawa	Ontario	0.8	0.8	1.6	1.7	20
Maple Gold Mines Ltd.	64	59	Douay	Quebec	0.5	2.5	3.0	1.1	19
Empror Metals Inc.	39	29	Duquesne	Quebec	0.0	1.5	1.5	1.7	20



Source: Public disclosure

RECENT CANADIAN GOLD M&A TRANSACTIONS

M&A TRANSACTION	DATE	FLAGSHIP PROPERTIES	HECTARES ACQUIRED	DEAL VALUE (MILLIONS)	PREMIUM PAID	TYPE OF DEAL (CASH / SHARES)	GLOBAL GOLD RESOURCE MI&I (MOZ)
Agnico Eagle → O3 Mining	December 19, 2024	Marban Alliance Project (Quebec)	128,680	C$204.0	~58% premium	All-cash: C$1.67 per O3 Mining share	1.7
Wesdome → Angus Gold	April 7, 2025	Eagle River expansion (Ontario)	40,000	C$40.0	~59% (20-day VWAP)	C$0.62 cash + 0.0096 Wesdome shares per Angus share	N/A
McFarlane Lake → Juby Gold Project → Aris Mining	July 7, 2025	Juby Gold Project (Ontario)	5,288	C$30.1	Not applicable	US$10M cash (~C$13.7M) + shares (max 19.9%)	2.3
McEwen → Canadian Gold	July 27, 2025	Tartan Mine (Manitoba)	2,670	C$73.5	~26% (30-day VWAP)	All-share: 0.0225 McEwen per Canadian Gold share	0.28
Total Metals → High Lake and West Hawk Lake Project → McFarlane Lake	September 24, 2025	High Lake (Ontario) and West Hawk Lake Project (Manitoba)	1,513	C$9.25	Not applicable	C$7.25M cash + C$2.0M in Total Metals shares	0.35

Strategic Consolidation of Ounces and Land Packages — Positioning for Scale and Driving Shareholder Value in a Rising Gold Market, with an Average 48% Premium Paid

Source: Public disclosure

WHY INVEST IN

FOKUS MINING CORP?

Prime Location Strategically positioned on the Cadillac-Larder Lake Fault in Abitibi, Quebec, within a premier mining jurisdiction and surrounded by established, operating mines.

Established Mineral Resource Over 40,000 meters drilled since 2020, confirming significant mineralization with strong potential for resource growth.

Exploration Upside The property remains underexplored at depth and along strike in the main Resource area, with several promising early- stage targets yet to be drilled.

Aligned Interests
Strong insider ownership, cornerstone support, and solid finances.

Leadership
Led by an experienced and accomplished management team and Board of Directors.

Compelling Valuation Undervalued compared to peers, with open-pit and underground mining potential driving future re- rating opportunities.

FOKUS MINING CORP.

TSX.V: FKM | Frankfurt: F7E1 | OTCQB: FKMCF

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